

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma Insurance Department

Bill Number: SB 1050

Senate Author: Paxton

House Author:

FY '19 Impact: None; negligible

Full Year Impact: None

Bill Summary and Comments: SB 1050 repeals the Oklahoma Life, Accident, and Health Brokers Act. Currently there are only a few license holders under the provisions of this act, so the fiscal impact on general revenue from repeal would be negligible or nonexistent.